

# LOAN GRANTING AGREEMENT (Membership No.....)

Agreement made, entered and signed on this (7) ..... day of (6) ..... in the year (5) ..... X  
by and between (3) ..... of X  
(1) ..... holder of national identity card No X  
(2) ..... X  
which term and expression as herein use shall where context so requires or admit means and includes the said X  
(4) ..... and his/her heirs, executors, administrators and assignees being the first party X  
and Mr ..... the President of Public Service Mutual Provident Association constituted under X  
Legal Enactment of Sri Lanka (cap 474) (the term president includes the said ..... or his success who X  
shall perform in the post of President in future) being the second party.

## The conditions of the Agreement are as follows:

1. The second party agrees to provide a sum of money not exceeding Rupees..... (8) X  
.....(Rs.....) to the first party on his/her request to his bank X  
account on or about (11) ..... day of (10) ..... in the year (9) X  
..... Under the rules valid at the said time. X
2. The first party agrees to pay the said sum of money not exceeding Rupees (12) X  
.....(Rs.....) in (14) ..... installments of Rupees (13) X  
.....(Rs.....) and in the final installment of Rupees ..... (Rs.....) with X  
effect from first day of (16) ..... In the year (15) ..... continuously. In addition X  
the first party agrees to pay interest therewith for the balance remaining on the first day of a X  
calender month. X
3. If the day on which The first party pays the loan falls on or before 15th day of any X  
calender month, the first party agrees to pay the accumulated interest for the whole month at(18 X  
.....or if it falls on or after 16 to pay accumulated interest for half month at X  
(19) ..... X
4. The fist party agrees again that if there is other loan obtained by the first party before X  
the date on which the said loan was granted. the installment agreed to pay by the first party for such X  
loan and relevant interest should be continued to be paid, in addition accordingly. X
5. The first party agrees that the irrevocable power signed and given to the association by X  
the first Party at the time of acquiring of membership of the Public Service Mutual X  
Provident Association giving authority to the second party to get deducted the amount X  
mentioned in condition 2 above from the salary drawn by him as a government servant or X  
Provincial Government Servant or from the pension drawn by him as a pensioner is X  
further valid and the first party further agrees that if is not possible to deduct and remit X  
said installment and interest from the salary to pay the said amount even in cash. X
6. The first party is committed to pay the remaining sum or money of the loan and X  
relevant interest immediately irrespective of the period and/or number of installments X  
mentioned in this agreement in case where there is violation of conditions in this X  
agreement due to the death of said first party or being dismissed from the service X  
without being entitled to a pension or being migrated to any other country for a period not X  
exceeding three calender month for service requirement. X
7. The second party agrees that there is possibility for the first party to make inquiries in respect X  
of the loan balance which has to be further paid and/or pay out the said loan balance irrespective of X  
period mentioned in this agreement and/or installment or to request that his/her loan balance be X  
written off using the contribution or divided existing in his name. X

In witness hereof we being the above parties do hereby set our hand to this agreement, in being X  
aware of the legal consequences of this agreement and with understanding that if there is any X  
thing in any written law against the signing of an agreement like this. our agreement should be X  
implemented superseding such law. X

..... being the said first party do hereby set his hand on this ..... day of ..... in the year ..... before me.

Signature : <span style="float: right;">(A)</span> Name : N.I.C. No :	Signed before me : <span style="float: right;">(B)</span> Signature : Name : N.I.C. No :
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..... being the said second party do hereby set his hand on this ..... day of ..... in the year..... before me.

Signature : <span style="float: right;">(A)</span> Name : N.I.C. No :	Signed before me : <span style="float: right;">(B)</span> Signature : Name : N.I.C. No :
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**Instruction to perfect the loan granting agreement.**

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|-----------------------------------|--|
| 01. Private address of the member | 11. Date                                   |
| 02. National Identity Card Number | 12. The amount Received                    |
| 03. Full Name of the Member       | 13. Monthly installment                    |
| 04. Full Name of the Member       | 14. Number of installments                 |
| 05. Relevant Year                 | 15. Relevant Year                          |
| 06. Relevant Month                | 16. The month in which recoveries commence |
| 07. Date Of Application           | 17. Percentage of interest 10%             |
| 08. The Loan received             | 18. Percentage of interest 10%             |
| 09. Relevant Year                 | 19. Percentage of interest 10%             |
| 10. Relevant Month                | 20. Place the full signature               |
|                                   | 21. Place the full signature               |

(A) Should be perfected by the member (B) Should be perfected by the witness Place your initials at places marked "X"

Note :-

Name of the members who signed the security bond :-.....

Membership No :-.....